

7 cff]gdcbXYbnU

@YhYfU



@YhYfU! =bX]f]nnc

Gj YXYgY

A f"B"Gi a a YfVWY
HmfYg:cZA Ub\Utlub
' ') 'A U]b'GhfYYh
BYk 'Mcf_ BM- &- &*

: cfa Utc]bX]f]nnc]fU]Ubc.
bca Y'XY'XYg]bUUF]c
j]Užbi a Yfc'V]j]Vč
'cW]h4
VčX]W'dcgU'Yž'V]h4

=fU]Ubc

7 UFX]bY`]'8ca Yb]Vč/ 'J]hrcf]c
j]UXY`YF cg]ž%
DYrf][bUbc
\$*%& 'DYfi []U

>YfYa mF \cXYg
&%&G]j YfVUW'8f]j Y
7 U]Zcfb]UGdf]b[gž7 5 '- &- &*

: cfa Utc]bX]f]nnc'Ua Yf]WUbc.
bca Y'XY'XYg]bUUF]c
bi a Yfc'V]j]Včžj]U
V]h4'UWfYj]Uh]cbY'XY`c'g]Utc
VčX]W'dcgU'Y

A f">"F \cXYg
&%&G]j YfVUW'8f]j Y
7 U]Zcfb]UGdf]b[gž7 5 '- &- &*

5XUa 'Ga]h
, '7fcg]YXF cUX
GY`mCU_
6]fa]b[\Ua
K YghA]X'UbXg
6&- %K E

: cfa Utc]bX]f]nnc'Vf]hUbb]Vč'Y]f'UbXYgY.
bca Y'XY'XYg]bUUF]c
bi a Yfc'V]j]Včžj]U
V]h4
g]Utc
VčX]W'dcgU'Y

A f"5XUa 'Ga]h
, '7fcg]YXF cUX
GY`mCU_
6]fa]b[\Ua
K YghA]X'UbXg
6&- %K E

GU`m8Uj]Yg
%) 'A ci bhU]b'F]gY
5 bhc[cb]g\ BG'6& ')H,

: cfa Utc]bX]f]nnc'WUbuXYgY.
bca Y'XY'XYg]bUUF]c
bi a Yfc'V]j]Včžj]U
V]h4
VčX]W'XY`U'dfcj]bV]U

GU`m8Uj]Yg
%) 'A ci bhU]b'F]gY
5 bhc[cb]g\ BG'6& ')H,

7 cff]gdcbXYbnU

@YhYfU



VčX]W'dcgU'Y

7Y]U'>cbYg

HN'A chcfg

(+'< YfVYfhGhfYh

: `cfYUh

DYfh'K 5 '*\$%

: cfa Uhc]bX]f]nnc'U gfu]Ubc.

bca Y'XY'XYg]bUuf]c

bi a Yfc'Vj]Včž]U

V]h¼

VčX]W'XY'Udfcj]bV]U

VčX]W'dcgU'Y

A g'7Y]U'>cbYg

(+'< YfVYfhGhfYh

: `cfYUh

DYfh'K 5 '*\$%

5`Yi 'A Ufg\U`

+() ?]b['GhfYh

K Ygh9bXžK Y`]b[hcb'\$*, \$

: cfa Uhc]bX]f]nnc'bYcnY'UbXYgY.

bca Y'XY'XYg]bUuf]c

bi a Yfc'Vj]Včž]U

X]ghfYhc

V]h¼

VčX]W'dcgU'Y

A]gg"@'A Ufg\U`

+() ?]b['GhfYh

K Ygh9bX

K Y`]b[hcb'\$*, \$

@YhYfU! '5dYfh fU

Gj YXYgY

<Y^>c\bž

≠Zcfa UYžf]j c` [YbXcg] UX'i b'La]Vč

≠U]Ubc

7Ufc'@i Včž

<Y^a La a U#lUddLž

≠Zcfa UYžf]j c` [YbXcg] U] [Yb]hcf]

7Uf]a La a UY'dUdLž

<Y^ZUVfcf# a cfVfcf'>Yfca Yž

≠Zcfa UYžf]j c` [YbXcg] UX'i b'a Ya Vfc'XY'U'ZLa] [`]U

7Ufc'n]c': `U]]cž

<Y^gub'>c\bž

≠Zcfa UYžf]j c` [YbXcg] UX'i b'La]Vč

7]Uc'A UthYcž

7 cff]gdc bXYbnU

@YhYfU



<U`c^>c\bž

7]Uc`A Uhm̃

A c`hc`]bZcfa UYžfj] c`[YbXcg]`UX`i b`La]Vč

>c\bž

@i Vč

=bZcfa UYžfj] c`[YbXcg]`UX`i b`La]VčžX]fYhc

A]b`_ÄfUž

HYgfcž

=bZcfa UYžfj] c`[YbXcg]`UX`i bU`dYfgcbU`La U`U`fZ]XUbnUhcžZ]XUbnU`Už`dUf`bYfž`YWW`"Ł

A]b`Ä`g`_]b[ž

5a cfYž

=bZcfa UYžfj] c`[YbXcg]`UX`i bU`dYfgcbU`La U`U`fZ]XUbnUhcžZ]XUbnU`Už`dUf`bYfž`YWW`"Ł

A]b`_ÄfY`>c\bž

5a cfY`a]cž

=bZcfa UYžfj] c`[YbXcg]`UX`i bU`dYfgcbU`La U`U`fZ]XUbnUhcžZ]XUbnU`Už`dUf`bYfž`YWW`"Ł

HUW`ZÖf`X]hVfy] "

; fUh]Y`dYf`Uj Yfa]gV]hlc"

DYf`f]gdc bXYfY`U`U`Včff]gdc bXYbnU

8 Yhj Uf`fc`][hUhx`i `ÖfXY`Uj `X][]`Yb"

7\YVY`c`gVb]f]h`°

DYf`f]gdc bXYfY`U`U`Včff]gdc bXYbnU

>U[`Äf`j`Ä`X][h`YXgYb`Uth`U[]bH`g`_f]j]hd`Ä`g`Ä`Äb[Y"

GWgUa]`dYf`bcb`Uj Yf]gV]hlc`dYf`Včg`E`U`bhc`hYa dc"

GV]j YbXc`UX`i b`La]Vč`Včb`]`ei UY`bcb`g]`Ubbc`Včb]h]`XU`i b`dcfi

8 Yhj Uf`g`Ä`Äb[Y`gYb`gca`j`j] Uf`]`cbU`_ha YX

¤`dUggUhc`Včg`E`U`bhc`hYa dc`XU`fii`h]a Uj`c`U"

j UfUbxFU"

GV]j YbXc`UX`i b`La]Vč`Včb`]`ei UY`bcb`g]`Ubbc`Včb]h]`XU`i b`dcfi

@YhYfU!`DUfHY`WbhfUY

Gj YXYgY

=hU]Ubc

>U[`g`_f]j Yf`ZÖf`UthVYfÄhU`Uth`"""

H]gV]j c`dYfWÄ`Ä`c`XY`Y`bch]n]Y]a dcf]U`b]h]`XU`XUf]h]"

E i U`bXc`g]`Ubbc`bch]n]Y]a dcf]U`b]h]

<Uf`b]`bÄ[fU`d`UbYf`ZÖf`"""3

<Uj`[]`¼XY]`d]U`b]`dYf`"""3

DYf`]b]]UfY`i b`]b]]hc`U`ei U`W`bc`c`Z]ggUfY`i b`U`ddi b]hUa Ybhc

HUW`ZÖf`Uthb]`g`_W`UXY`#V`ÖX`]b`#V]Zc[UXY`"""

; fUh]Y`dYf`Uj Yf`]b]]Uhc`#]b]]hUhc`#U`Y[Uhc`"""

DYf`]b]b[fUh]UfY`ei U`W`bc`dYf`Uj Yf`]b]]Uhc`#]b]]hUhc`#U`Y[Uhc`

7 cff]gdcbXYbnU

@YHfU



>U['Af'a mW_YhUWgLa 'ZOf'Uthb]'`Àha][j YH#
YfV'OX'a][#g_fY] 'h`'a]['Ub['AYbXY''''

H] 'f]b[fUh]c'a c'hc'dYf'Uj Yfa] 'ZUhc'gJdYfY''''#dYf'Uj Yfa]
cZZfhc''''#dYf'Uj Yfa] 'gM]hc''''

DYf'f]b[fUh]UFY'g]bWfLa YbH'ei U'Wbc'dYf'Uj Yfh] 'fUW'ebHhc'ei U'W'gJ#cZZfhc'ei U'W'gJ#gM]hc'ei U'W'gJ

8 Yhj Uf'gA'gbA`hUj 'Yf'Uthg_fj U'h`'a][#V' XU]b
a][#g_]W_U'a][''''

Gcbc'ZY]W[X]'f]Wj YfY`U'h U`YHfU#]' 'h c']bj]hc'#]' 'h c
a YggJ[]c

DYf'a cgfUFY'X]'Uj Yf'g]bWfLa YbH' [fUX]hc'ei U'W'gJ'WXY'h] 'A'g]hc'gM]hc'#]bj]Uhc

8 Yh[`ÀXYf'a]['Uth_i bbU'a YXXY'U'Uth''''

Gcbc'ZY]W[X]'Ubbi bM]Uf]h'WY''''

DYf'Ubbi bM]UFY'Vi cbY'bch]n]Y

8 Yh[`ÀX'Yf'a]['Uth\ÒFU'Uth''''

Gcbc'XUj j Yfc'ZY]W[X]'gJdYfY'WY''''

DYf'f]Zf]fY]'bZcfa Uh]cb]'c'bcj]h¼

>U['Af`YXgyb'UthV\Q' U'a YXXY'U'Uth''''

A]'X]gd]UW'a c'hc'Xcj Yfh]'X]fY'WY''''

DYf'f]Zf]fY'W]h]j Y'bch]n]Y'UX'i b'La]W'è

>U['V'Yj 'gA`YXgyb'Uth\ÒFU'Uth''''

A]'X]gd]UW'gJdYfY'WY''''

DYf'W'èbZcfUFY'i b'La]W'è'WXY'U'f]Wj i hc'i bU'Vfi H'U'bch]n]U

@YHfU! '7\]i g fU

Gj YXYgY

=H]Ubc

G_]W_U'À'gb]b[Uf'h`''''cW'VYfÀH'U'ZOf'XYa `li f
a mW_Yh'U]'gJ_bUf'XYa "

DcfH]U]'a]Y]gJi h]U''YX[]'X]`Y'WY'a]'a UbW'a c'hc"

DYf'X]fY'U'ei U'Wbc'WXY'h]'a UbW]fLa]h'i bfi]fU'dYfgcbU

''''\À'gUf"

''h]'a UbXU]'g c]gJi h]"

DYf'fUga YHfY]'gJi h]X]'ei U'Wb'U'f'c

<À'gU''''ZfAb'a]["

GUi HLa]''''

DYf'gJi hUFY'ei U'Wbc'fLa]h]'`XYg]bUf]c'XY`U`YHfU'WXY'gJ]'gM]j YbXc

>U['gyf'ZfLa 'Ya ch'Uth\ÒFU'Uj 'X]'g]bUf]h'

GdYfc'X]'Uj YfY'dfYg'hc'hi Y'bch]n]Y'

E i UbXc'g]'UthYbXcbc'bch]n]Y]'b'f]gdcgU'U`U'h U`YHfU

G_f]j 'h`'VU_U'g]bUf]h'

F]gdcbX]a]'dfYg'hc"

8]fYHc'ž'ei UbXc'g]j i c'Y'f]Wj YfY'i bU`YHfU]'b'f]gdcgU

7 cff]gdcbXYbnU

@YhYfU



G_f]j [`ÀfbU`h`VU_U`bÀf`""

F]gdcbX]a] `bcb`UddYbU`""

E i UbXc`g]`XYg]XYfUf]W] YfY`i bUf]gdcgU`gc`c`gY`g]`\Ubbc`]bZcfa Uh]cb]`XU`Vt`a i b]WfY

A YXXY U`a] [`XÁ`Xi `j`YhibÁ[`chia`Yf`

Gf]j]a] `bcb`UddYbU`gU]`ei`U`Vt`gU`

E i UbXc`g]`XYg]XYfUf]W] YfY`i bUf]gdcgU`gc`c`gY`g]`\Ubbc`]bZcfa Uh]cb]`XU`Vt`a i b]WfY

G_Čhca `X][`"

Gf]a a]`VbY`

E i UbXc`g]`g]Y`Y`U`Z]a]`]Uf]`c`Ua]W]

>U[`À`g_U`X][`"

H]`Ua`c`"

DYf`g]Y`YfY`U`dfcdf]c`dUf]bYf

J Ufa U`À`g]b[Ufž

=a] [`]cf]`U [i f]

=bZcfa U`Yž`fU`a`Ya`Vf]`XY`U`Z]a] [`]Už]a]W]ž`Vt`Y [\]

< `Àfh][U`À`g]b[Ufž

7 cb`]`a] [`]cf]`U [i f]

=bZcfa U`Yž`ei`UbXc`g]`g]Y`Y`U`Z]a]`]Uf]`c`Ua]W]

< `Àfh][Ugh`À`g]b[Ufž

7 Uf]`gU`i`h]

=bZcfa U`Yž`ei`UbXc`g]`g]Y`Y`U`Z]a]`]Uf]`c`Ua]W]

>U[`Čbg_U`X][`U`h[`chž

HUbh`VY`Y`Vt`gY

=bZcfa U`Yž`ei`UbXc`g]`g]Y`Y`U`Z]a]`]Uf]`c`Ua]W]

A Áb[U`_f]a Ufž

7 cb`h]brc`Ua`cfY

=bZcfa U`Yž`ei`UbXc`g]`g]Y`Y`U`Z]a]`]Uf]`c`Ua]W]

? f]a Ufž

HUbh]`Wf]`gU`i`h]

=bZcfa U`Yž`ei`UbXc`g]`g]Y`Y`U`Z]a]`]Uf]`c`Ua]W]

Di gg`cW`_f]a ž

7 cb`UZZYhrcž

=bZcfa U`Yž`ei`UbXc`g]`g]Y`Y`U`Z]a]`]Uf]`c`Ua]W]